



Portland Investment Counsel®
Buy. Hold. And Prosper.®

PORTLAND LIFE SCIENCES ALTERNATIVE FUND

NEWS UPDATE

BridgeBio Pharma, Inc. (BridgeBio) – On July 17 2023, BridgeBio, a commercial-stage biopharmaceutical company focused on genetic diseases and cancers, announced statistically significant primary endpoint results in a phase 3 clinical trial. The market welcomed the news, evidenced by their stock price surging over 76% within the trading day.

BridgeBio's drug, acoramidis, is developed to treat transthyretin amyloid cardiomyopathy in which abnormal deposits of an irregular protein build up in the heart and can cause heart failure. In the trial, acoramidis exhibited an improvement of 1.8 times compared to placebo in terms of preventing death, hospitalization, and improvement in 6 minutes walking distance. Additionally, BridgeBio's drug improved survival by 81% of patients in the study compared to 74% on the placebo, and reduced frequency of heart disease-related hospitalization by 50%.

The California-based company also provided additional data comparing acoramidis with Pfizer Inc. (Pfizer)'s competitor drug. Acoramidis showed 92% improvement on heart failure test, compared to patients on the combination of placebo and Pfizer's drug at 30 months.

BridgeBio plans to submit the data to the U.S. Food and Drug Administration by the end of 2023 and expects to file in additional markets next year.

BridgeBio is an investment currently held in the [Portland Life Sciences Alternative Fund](#) (the "Fund"). Initiated in April 2021, the Fund's objective is to provide positive long term total returns by investing primarily in a portfolio of securities focused on companies active in the healthcare sector. The Fund's investments currently focus on the area of precision oncology. The focus of the investments varies within the oncology space, which currently includes companies that focus on diagnostics, targeted therapeutics and enabling technologies in the treatment of cancer that differs from the conventional forms of treatment.

Please see the [press release](#) for further details.



Portland Investment Counsel®

Buy. Hold. And Prosper.®

PORTLAND LIFE SCIENCES ALTERNATIVE FUND

NEWS UPDATE

 [Portland Investment Counsel Inc.](#)

 [portlandinvestmentcounsel](#)

 [Portland Investment Counsel Inc.](#)

 [@PortlandCounsel](#)

POTENTIAL RISKS: The Manager believes the following risks may impact the performance of the Fund: concentration risk, clinical development risk, specialization risk, currency risk and equity risk. Please read the "Risk Factors" section in the Simplified Prospectus for a more detailed description of all the relevant risks.

The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this Fund is a suitable investment for them.

The News Update is not an offer to sell or a solicitation of an offer to buy a security. The securities discussed in the News Update may not be eligible for sale in some jurisdictions.

Certain statements included in this document constitute forward-looking statements, including those identified by the expressions 'anticipate,' 'believe,' 'plan,' 'estimate,' 'expect,' 'intend,' and similar expressions to the extent they relate to a security. The forward-looking statements are not historical facts but reflect the Portfolio Management team's current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. The Portfolio Management team has no specific intention of updating any forward-looking statements whether as a result of new information, future events or otherwise.

Use of any third party quotations or images does not in any way suggest that person and or company endorses Portland Investment Counsel Inc. and/or its products. Use of any third party material may not reflect the views and opinions of Portland Investment Counsel Inc. (Portland). Portland makes no representation or warranty, express or implied, in respect thereof, takes no responsibilities for errors and omissions contained herein and accepts no liability whatsoever for any loss arising from any use of, or reliance on this material or its content which is being provided for informational purposes only and should not be construed as investment or financial advice.

Information presented in this material should be considered for background information only and should not be construed as medical, legal, accounting tax, or specific investment advice. Please consult a Financial Advisor and read the Prospectus before investing.

Information provided is believed to be reliable when published. All information is subject to modification from time to time without notice. Every effort has been made to ensure the utmost accuracy of the information provided.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Consent is required for any reproduction, in whole or in part, of this piece and/or of its images and concepts. Portland Investment Counsel is a registered trademark of Portland Holdings Inc. The Unicorn Design is a trademark of Portland Holdings Inc. Used under license by Portland Investment Counsel Inc. Buy. Hold. And Prosper. is a registered trademark of AIC Global Holdings Inc. used under license by Portland Investment Counsel Inc.

Portland Investment Counsel Inc., 1375 Kerns Road, Suite 100, Burlington, Ontario L7P 4V7 Tel: 1-888-710-4242 • www.portlandic.com • info@portlandic.com

PICS204-E (07/23)